



**Proposed Budget**  
**Waterville Estates**

For the period beginning January 1, 2024 and ending December 31, 2024

Form Due Date: **20 Days after the Annual Meeting**

This form was posted with the warrant on: March 8, 2024

**GOVERNING BODY CERTIFICATION**

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Name	Position	Signature
Maureen Patti	Commissioner - Chair	
Gerry Panuczak	Commissioner	
David Spinney	Commissioner	

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:  
<https://www.proptax.org/>

**For assistance please contact:**  
NH DRA Municipal and Property Division  
(603) 230-5090  
<http://www.revenue.nh.gov/mun-prop/>



## Appropriations

Account	Purpose	Article	Expenditures for period ending 12/31/2023	Appropriations for period ending 12/31/2023	Proposed Appropriations for period ending 12/31/2024	
					(Recommended)	(Not Recommended)
<b>General Government</b>						
4130	Executive	03	\$508,515	\$167,505	\$485,997	\$0
4140	Election, Registration, and Vital Statistics		\$0	\$0	\$0	\$0
4150	Financial Administration	03	\$34,525	\$20,000	\$10,000	\$0
4152	Property Assessment		\$0	\$0	\$0	\$0
4153	Legal Expense	03	\$27,701	\$53,361	\$100,000	\$0
4155	Personnel Administration		\$0	\$69,999	\$0	\$0
4191	Planning and Zoning		\$0	\$0	\$0	\$0
4194	General Government Buildings	03	\$586,900	\$0	\$644,122	\$0
4195	Cemeteries		\$0	\$0	\$0	\$0
4196	Insurance Not Otherwise Allocated	03	\$24,861	\$132,321	\$7,195	\$0
4197	Advertising and Regional Associations	03	\$1,382	\$9,000	\$2,000	\$0
4198	Contingency		\$0	\$0	\$0	\$0
4199	Other General Government		\$0	\$159,016	\$0	\$0
<b>General Government Subtotal</b>			<b>\$1,183,884</b>	<b>\$611,202</b>	<b>\$1,249,314</b>	<b>\$0</b>
<b>Public Safety</b>						
4210	Police		\$0	\$0	\$0	\$0
4215	Ambulances		\$0	\$0	\$0	\$0
4220	Fire	03	\$17,887	\$13,574	\$18,075	\$0
4240	Building Inspection		\$0	\$0	\$0	\$0
4290	Emergency Management		\$0	\$0	\$0	\$0
4299	Other Public Safety		\$0	\$0	\$0	\$0
<b>Public Safety Subtotal</b>			<b>\$17,887</b>	<b>\$13,574</b>	<b>\$18,075</b>	<b>\$0</b>
<b>Airport/Aviation Center</b>						
4301	Airport Administration		\$0	\$0	\$0	\$0
4302	Airport Operations		\$0	\$0	\$0	\$0
4309	Other Airport		\$0	\$0	\$0	\$0
<b>Airport/Aviation Center Subtotal</b>			<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Highways and Streets</b>						
4311	Highway Administration	03	\$96,891	\$73,430	\$123,812	\$0
4312	Highways and Streets	03	\$150,224	\$362,687	\$135,500	\$0
4313	Bridges		\$0	\$0	\$0	\$0
4316	Street Lighting		\$0	\$0	\$0	\$0
4319	Other Highway, Streets, and Bridges		\$0	\$0	\$0	\$0
<b>Highways and Streets Subtotal</b>			<b>\$247,115</b>	<b>\$436,117</b>	<b>\$259,312</b>	<b>\$0</b>



### Appropriations

Account	Purpose	Article	Expenditures for period ending 12/31/2023	Appropriations for period ending 12/31/2023	Proposed Appropriations for period ending 12/31/2024	
					(Recommended)	(Not Recommended)
Sanitation						
4321	Sanitation Administration		\$0	\$0	\$0	\$0
4323	Solid Waste Collection		\$0	\$0	\$0	\$0
4324	Solid Waste Disposal		\$0	\$0	\$0	\$0
4325	Solid Waste Facilities Clean-Up		\$0	\$0	\$0	\$0
4326	Sewage Collection and Disposal		\$0	\$0	\$0	\$0
4329	Other Sanitation		\$0	\$0	\$0	\$0
Sanitation Subtotal			\$0	\$0	\$0	\$0
Water Distribution and Treatment						
4331	Water Administration		\$94,860	\$94,081	\$0	\$0
4332	Water Services		\$95,086	\$119,000	\$0	\$0
4335	Water Treatment		\$6,477	\$13,000	\$0	\$0
4338	Water Conservation		\$0	\$0	\$0	\$0
4339	Other Water		\$380,322	\$442,276	\$0	\$0
Water Distribution and Treatment Subtotal			\$576,745	\$668,357	\$0	\$0
Electric						
4351	Electric Administration		\$0	\$0	\$0	\$0
4352	Generation		\$0	\$0	\$0	\$0
4353	Purchase Costs		\$0	\$0	\$0	\$0
4354	Electric Equipment Maintenance		\$0	\$0	\$0	\$0
4359	Other Electric Costs		\$0	\$0	\$0	\$0
Electric Subtotal			\$0	\$0	\$0	\$0
Health						
4411	Health Administration		\$0	\$0	\$0	\$0
4414	Pest Control		\$0	\$0	\$0	\$0
4415	Health Agencies and Hospitals		\$0	\$0	\$0	\$0
4419	Other Health		\$0	\$0	\$0	\$0
Health Subtotal			\$0	\$0	\$0	\$0
Welfare						
4441	Welfare Administration		\$0	\$0	\$0	\$0
4442	Direct Assistance		\$0	\$0	\$0	\$0
4444	Intergovernmental Welfare Payments		\$0	\$0	\$0	\$0
4445	Vendor Payments		\$0	\$0	\$0	\$0
4449	Other Welfare		\$0	\$0	\$0	\$0
Welfare Subtotal			\$0	\$0	\$0	\$0



## Appropriations

Account	Purpose	Article	Expenditures for	Appropriations	Proposed Appropriations for period	
			period ending	for period ending	ending 12/31/2024	
			12/31/2023	12/31/2023	(Recommended)	(Not Recommended)
<b>Culture and Recreation</b>						
4520	Parks and Recreation	03	\$366,425	\$991,730	\$403,074	\$0
4550	Library		\$0	\$0	\$0	\$0
4583	Patriotic Purposes		\$0	\$0	\$0	\$0
4589	Other Culture and Recreation		\$0	\$0	\$0	\$0
<b>Culture and Recreation Subtotal</b>			<b>\$366,425</b>	<b>\$991,730</b>	<b>\$403,074</b>	<b>\$0</b>
<b>Conservation and Development</b>						
4611	Conservation Administration		\$0	\$0	\$0	\$0
4612	Purchase of Natural Resources		\$0	\$0	\$0	\$0
4619	Other Conservation		\$0	\$0	\$0	\$0
4631	Redevelopment and Housing Administration		\$0	\$0	\$0	\$0
4632	Other Redevelopment and Housing		\$0	\$0	\$0	\$0
4651	Economic Development Administration		\$0	\$0	\$0	\$0
4652	Economic Development		\$0	\$0	\$0	\$0
4659	Other Economic Development		\$0	\$0	\$0	\$0
<b>Conservation and Development Subtotal</b>			<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Debt Service</b>						
4711	Principal - Long Term Bonds, Notes, and Other Debt	03	\$59,615	\$40,000	\$59,615	\$0
4721	Interest - Long Term Bonds, Notes, and Other Debt	03	\$6,570	\$5,980	\$7,793	\$0
4723	Interest on Tax and Revenue Anticipation Notes		\$0	\$0	\$0	\$0
4790	Other Debt Service Charges		\$0	\$21,428	\$0	\$0
<b>Debt Service Subtotal</b>			<b>\$66,185</b>	<b>\$67,408</b>	<b>\$67,408</b>	<b>\$0</b>
<b>Capital Outlay</b>						
4901	Land		\$0	\$0	\$0	\$0
4902	Machinery, Vehicles, and Equipment	03	\$100,357	\$34,000	\$25,000	\$0
4903	Buildings	03	\$114,656	\$60,600	\$85,000	\$0
4909	Improvements Other than Buildings		\$102,976	\$262,000	\$0	\$0
<b>Capital Outlay Subtotal</b>			<b>\$317,989</b>	<b>\$356,600</b>	<b>\$110,000</b>	<b>\$0</b>



## Appropriations

Account	Purpose	Article	Expenditures for	Appropriations	Proposed Appropriations for period	
			period ending	for period ending	ending 12/31/2024	
			12/31/2023	12/31/2023	(Recommended)	(Not Recommended)
<b>Operating Transfers Out</b>						
4911	To Revolving Funds		\$0	\$0	\$0	\$0
4912	To Special Revenue Funds		\$0	\$0	\$0	\$0
4913	To Capital Projects Funds		\$0	\$0	\$0	\$0
4914A	To Airport Proprietary Fund		\$0	\$0	\$0	\$0
4914E	To Electric Proprietary Fund		\$0	\$0	\$0	\$0
4914O	To Other Proprietary Fund		\$0	\$0	\$0	\$0
4914S	To Sewer Proprietary Fund		\$0	\$0	\$0	\$0
4914W	To Water Proprietary Fund		\$0	\$0	\$0	\$0
4918	To Non-Expendable Trust Funds		\$0	\$0	\$0	\$0
4919	To Fiduciary Funds		\$0	\$0	\$0	\$0
<b>Operating Transfers Out Subtotal</b>			<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Operating Budget Appropriations</b>					<b>\$2,107,183</b>	<b>\$0</b>



### Special Warrant Articles

Account	Purpose	Article	Proposed Appropriations for period ending 12/31/2024	
			(Recommended)	(Not Recommended)
4711	Principal - Long Term Bonds, Notes, and Other Debt	02	\$7,500	\$0
<b>Purpose:</b> Purchase of Excavator & Accessories				
4723	Interest on Tax and Revenue Anticipation Notes	02	\$14,610	\$0
<b>Purpose:</b> Purchase of Excavator & Accessories				
4902	Machinery, Vehicles, and Equipment	02	\$92,142	\$0
<b>Purpose:</b> Purchase of Excavator & Accessories				
4903	Buildings	06	\$30,000	\$0
<b>Purpose:</b> ADA Project Funding				
4915	To Capital Reserve Fund		\$0	\$0
4916	To Expendable Trust Fund		\$0	\$0
4917	To Health Maintenance Trust Fund		\$0	\$0
<b>Total Proposed Special Articles</b>			<b>\$144,252</b>	<b>\$0</b>



### Individual Warrant Articles

Account	Purpose	Article	Proposed Appropriations for period ending 12/31/2024	
			(Recommended)	(Not Recommended)
4312	Highways and Streets	05	\$150,000	\$0
		<i>Purpose: Road Infrastructure – Paving</i>		
4331	Water Administration	04	\$150,133	\$0
		<i>Purpose: Water Department Operating Budget</i>		
4332	Water Services	07	\$18,000	\$0
		<i>Purpose: Well Cleaning</i>		
4335	Water Treatment	04	\$13,000	\$0
		<i>Purpose: Water Department Operating Budget</i>		
4339	Other Water	04	\$354,790	\$0
		<i>Purpose: Water Department Operating Budget</i>		
4711	Principal - Long Term Bonds, Notes, and Other Debt	04	\$11,988	\$0
		<i>Purpose: Water Department Operating Budget</i>		
4721	Interest - Long Term Bonds, Notes, and Other Debt	04	\$11,943	\$0
		<i>Purpose: Water Department Operating Budget</i>		
4902	Machinery, Vehicles, and Equipment	04	\$78,200	\$0
		<i>Purpose: Water Department Operating Budget</i>		
4903	Buildings	04	\$2,500	\$0
		<i>Purpose: Water Department Operating Budget</i>		
Total Proposed Individual Articles			\$790,554	\$0



## Revenues

Account	Source	Article	Actual Revenues for period ending 12/31/2023	Estimated Revenues for period ending 12/31/2023	Estimated Revenues for period ending 12/31/2024
<b>Taxes</b>					
3120	Land Use Change Taxes for General Fund		\$0	\$0	\$0
3180	Resident Taxes		\$0	\$0	\$0
3185	Yield Taxes		\$0	\$0	\$0
3186	Payment in Lieu of Taxes		\$0	\$0	\$0
3187	Excavation Tax		\$0	\$0	\$0
3189	Other Taxes		\$0	\$0	\$0
3190	Interest and Penalties on Delinquent Taxes		\$4,322	\$4,100	\$0
<b>Taxes Subtotal</b>			<b>\$4,322</b>	<b>\$4,100</b>	<b>\$0</b>
<b>Licenses, Permits, and Fees</b>					
3210	Business Licenses and Permits		\$0	\$0	\$0
3220	Motor Vehicle Permit Fees		\$0	\$0	\$0
3230	Building Permits		\$0	\$0	\$0
3290	Other Licenses, Permits, and Fees		\$0	\$0	\$0
<b>Licenses, Permits, and Fees Subtotal</b>			<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>From Federal Government</b>					
3311	Housing and Urban Development		\$0	\$0	\$0
3312	Environmental Protection		\$0	\$0	\$0
3313	Federal Emergency		\$0	\$0	\$0
3314	Federal Drug Enforcement		\$0	\$0	\$0
3319	Other Federal Grants and Reimbursements		\$0	\$0	\$0
<b>From Federal Government Subtotal</b>			<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>State Sources</b>					
3351	Shared Revenues - Block Grant		\$0	\$0	\$0
3352	Meals and Rooms Tax Distribution		\$0	\$0	\$0
3353	Highway Block Grant		\$0	\$0	\$0
3354	Water Pollution Grant		\$0	\$0	\$0
3355	Housing and Community Development		\$0	\$0	\$0
3356	State and Federal Forest Land Reimbursement		\$0	\$0	\$0
3357	Flood Control Reimbursement		\$0	\$0	\$0
3359	Railroad Tax Distribution		\$0	\$0	\$0
3360	Water Filtration Grants		\$0	\$0	\$0
3361	Landfill Closure Grants		\$0	\$0	\$0
3369	Other Intergovernmental Revenue from State of NH		\$0	\$0	\$0
3379	Intergovernmental Revenues - Other	03	\$0	\$0	\$110,000
<b>State Sources Subtotal</b>			<b>\$0</b>	<b>\$0</b>	<b>\$110,000</b>



## Revenues

Account	Source	Article	Actual Revenues for period ending 12/31/2023	Estimated Revenues for period ending 12/31/2023	Estimated Revenues for period ending 12/31/2024
<b>Charges for Services</b>					
3401	Income from Departments		\$403,256	\$1,032,490	\$0
3402	Water Supply System Charges	04	\$644,057	\$0	\$602,582
3403	Sewer User Charges		\$0	\$0	\$0
3404	Garbage-Refuse Charges		\$0	\$0	\$0
3405	Electric User Charges		\$0	\$0	\$0
3406	Airport Fees		\$0	\$0	\$0
3409	Other Charges		\$0	\$0	\$0
<b>Charges for Services Subtotal</b>			<b>\$1,047,313</b>	<b>\$1,032,490</b>	<b>\$602,582</b>
<b>Miscellaneous Revenues</b>					
3500	Special Assessments		\$0	\$0	\$0
3501	Sale of Municipal Property		\$500	\$2,080	\$0
3502	Interest on Investments	03, 04	\$10,671	\$11,795	\$24,600
3503	Other	03	\$0	\$0	\$600,000
3504	Fines and Forfeits	04	\$0	\$0	\$2,000
3506	Insurance Dividends and Reimbursements		\$0	\$0	\$0
3508	Contributions and Donations		\$0	\$0	\$0
3509	Revenue from Misc Sources Not Otherwise Classified	04	\$0	\$0	\$8,372
<b>Miscellaneous Revenues Subtotal</b>			<b>\$11,171</b>	<b>\$13,875</b>	<b>\$634,972</b>
<b>Interfund Operating Transfers In</b>					
3911	From Revolving Funds		\$0	\$0	\$0
3912	From Special Revenue Funds		\$0	\$0	\$0
3913	From Capital Projects Funds		\$0	\$0	\$0
3914A	From Airport Proprietary Fund		\$0	\$0	\$0
3914E	From Electric Proprietary Fund		\$0	\$0	\$0
3914O	From Other Proprietary Fund		\$0	\$0	\$0
3914S	From Sewer Proprietary Fund		\$0	\$0	\$0
3914W	From Water Proprietary Fund		\$0	\$0	\$0
3915	From Capital Reserve Funds		\$0	\$0	\$0
3916	From Trust and Fiduciary Funds		\$0	\$0	\$0
3917	From Conservation Funds		\$0	\$0	\$0
<b>Interfund Operating Transfers In Subtotal</b>			<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Other Financing Sources</b>					
3934	Proceeds from Long-Term Notes/Bonds/Other Sources		\$262,000	\$262,000	\$92,142
9998	Amount Voted from Fund Balance	07	\$0	\$0	\$18,000
9999	Fund Balance to Reduce Taxes		\$0	\$0	\$0
<b>Other Financing Sources Subtotal</b>			<b>\$262,000</b>	<b>\$262,000</b>	<b>\$110,142</b>
<b>Total Estimated Revenues and Credits</b>			<b>\$1,324,806</b>	<b>\$1,312,465</b>	<b>\$1,457,696</b>



### Budget Summary

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<b>Item</b>	<b>Period ending 12/31/2024</b>
Operating Budget Appropriations	\$2,107,183
Special Warrant Articles	\$144,252
Individual Warrant Articles	\$790,554
Total Appropriations	\$3,041,989
Less Amount of Estimated Revenues & Credits	\$1,457,696
<b>Estimated Amount of Taxes to be Raised</b>	<b>\$1,584,293</b>